

BREM HOLDING BERHAD(66756-P)
(Incorporated in Malaysia)
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	AS AT END OF CURRENT YEAR 31/03/17 UNAUDITED RM'000	AS AT PRECEDING FINANCIAL YEAR ENDED 31/03/16 AUDITED RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	4,408	5,091
Operating financial assets	32,211	50,475
Land held for property development	293,367	295,897
Investment properties	103,474	105,962
Investment in associates	4,027	4,217
Other investments	595	10,038
Deferred tax asset	4,106	3,387
Goodwill on consolidation	20,512	20,512
Amount due from associates	42,813	41,396
Amount due from joint ventures	28,996	28,971
Total non-current assets	534,509	565,946
Current assets		
Property development costs	140,754	129,434
Operating financial assets	23,699	18,590
Inventories	18,298	15,713
Trade receivables	27,702	26,360
Other receivables, deposits and prepayments	26,582	7,473
Tax recoverable	8,472	6,224
Deposits with licensed financial institutions	43,197	21,410
Cash and bank balances	21,078	11,659
Total current assets	309,782	236,863
TOTAL ASSETS	844,291	802,809
EQUITY AND LIABILITIES		
Equity attributable to owners of the parent		
Share capital	172,736	172,736
Reserves	353,289	353,236
Treasury shares	(832)	(11,118)
Total equity attributable to shareholders of the Company	525,193	514,854
Non-controlling interests	144,302	132,464
Total equity	669,495	647,318
Non-current liabilities		
Hire purchase creditors	2,269	1,071
Bank borrowings	53,843	71,549
Deferred tax liabilities	8,791	8,789
Total non-current liabilities	64,903	81,409
Current liabilities		
Trade payables	31,756	21,750
Other payables, deposits and accruals	31,784	20,465
Amount due to directors	1,013	135
Hire purchase creditors	2,114	1,116
Bank borrowings	43,016	30,140
Provision for taxation	210	476
Total current liabilities	109,893	74,082
TOTAL LIABILITIES	174,796	155,491
TOTAL EQUITY AND LIABILITIES	844,291	802,809
Net assets per share attributable to equity holders of the parent (RM)	1.53	1.55

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements of the Group for the financial year ended 31 March 2016)

BREM HOLDING BERHAD(66756-P)
(Incorporated in Malaysia)

Quarterly report on consolidated results for the fourth quarter ended 31 March 2017
(The figures have not been audited)

CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 31/03/17 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31/03/16 RM'000	CURRENT YEAR TO DATE 31/03/17 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31/03/16 RM'000
Revenue	65,054	28,143	175,547	124,973
Cost of sales	(54,762)	(22,954)	(147,292)	(91,906)
Gross profit	10,292	5,189	28,255	33,067
Other operating income	2,819	2,356	11,615	20,563
Operating expenses	(10,437)	(2,528)	(17,049)	(8,262)
Finance cost	(640)	(559)	(2,311)	(2,450)
Share of results of associated companies	(66)	(113)	(190)	(432)
Profit before taxation	1,968	4,345	20,320	42,486
Taxation	(2,980)	(1,429)	(9,355)	(15,924)
Profit for the financial year	(1,012)	2,916	10,965	26,562
Profit attributable to:				
Equity holders of the parent	(1,307)	816	4,646	16,139
Non-controlling interests	295	2,100	6,319	10,423
Profit for the financial year	(1,012)	2,916	10,965	26,562
(Loss)/Earnings per share (sen)				
- basic	(0.4)	0.3	1.4	4.9
- diluted	N/A	N/A	N/A	N/A

(The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Audited Financial Statements of the Group for the financial year ended 31 March 2016)

BREM HOLDING BERHAD(66756-P)
(Incorporated in Malaysia)

Quarterly report on consolidated results for the fourth quarter ended 31 March 2017
(The figures have not been audited)

CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 31/03/17 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31/03/16 RM'000	CURRENT YEAR TO DATE 31/03/17 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31/03/16 RM'000
Profit for the financial year	(1,012)	2,916	10,965	26,562
<i>Other comprehensive income for the year net of tax</i>				
Foreign currency translation differences	(1,628)	(451)	11,256	(1,049)
Total comprehensive income for the financial year	<u>(2,640)</u>	<u>2,465</u>	<u>22,221</u>	<u>25,513</u>
Total comprehensive income attributable to:				
Equity holders of the parent	(2,137)	(5,911)	10,383	9,106
Non-controlling interests	(503)	8,376	11,838	16,407
Total comprehensive income for the financial year	<u>(2,640)</u>	<u>2,465</u>	<u>22,221</u>	<u>25,513</u>

(The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Audited Financial Statements of the Group for the financial year ended 31 March 2016)

BREM HOLDING BERHAD(66756-P)
(Incorporated in Malaysia)
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED
31 MARCH 2017
(The figures have not been audited)

	12 MONTHS ENDED 31/03/2017 RM'000	12 MONTHS ENDED 31/03/2016 RM'000
Cash Flows From Operating Activities		
Profit before taxation	20,320	42,486
Adjustment for:		
Share of results of associated companies	190	432
Depreciation/Amortisation of property, plant and equipment	4,153	3,992
Gain on disposal of property, plant and equipment	(127)	(184)
Bad debt written off	574	-
Property, plant and equipment written off	2	1
Unrealised loss/(gain) on foreign exchange	147	(153)
Interest expense	2,703	2,450
Interest income	(10,677)	(12,717)
Operating Profit Before Working Capital Changes	17,285	36,307
Changes In Working Capital:		
Increase in property development costs	(11,321)	(27,651)
Decrease/(Increase) in land held for property development	2,530	(4,875)
Decrease in operating financial assets	29,648	27,745
(Increase)/Decrease in inventories	(2,585)	9,894
Increase in receivable	(21,871)	(17,376)
Increase in payables	24,901	6,439
Cash Generated From Operations	38,587	30,483
Tax paid (net of tax refund)	(12,167)	(18,046)
Net Cash From Operating Activities	26,420	12,437
Cash Flows From Investing Activities		
Proceeds from disposal of property, plant and equipment	128	185
Advance to joint ventures	(25)	(19,600)
Acquisition of investment	(150)	-
Purchase of property, plant and equipment	(384)	(987)
Proceed from disposal of investment	9,593	13,655
Acquisition and additional development cost in investment properties	-	(114)
Interest received	1,620	1,124
Net Cash From Investing Activities	10,782	(5,737)
Cash Flows From Financing Activities		
Repurchase of treasury shares	(44)	(969)
Payment of hire purchase creditors	(1,829)	(1,306)
Repayment of revolving credit	(10,000)	-
Proceed from term loan	3,000	5,000
Proceed from revolving credit	13,000	2,000
Repayment of term loans	(20,669)	(5,627)
Dividend paid	-	(4,981)
Dividend paid to minority shareholders of a subsidiary	-	(20,471)
Interest paid	(2,703)	(2,450)
Withdrawal of deposits with licensed financial institutions	832	700
Net Cash From Financing Activities	(18,413)	(28,104)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	18,789	(21,404)
Effect of exchange rate change	3,411	(4,643)
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL YEAR	24,353	50,411
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL YEAR	46,553	24,364
Cash and cash equivalents comprise:-		
Deposits with licensed financial institutions	43,197	21,403
Cash and bank balances	21,078	11,659
Bank overdraft	(16,935)	(7,096)
	47,340	25,966
Less: Deposits pledged to licensed financial institutions	(787)	(1,602)
	46,553	24,364

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements of the Group for the financial year ended 31 March 2016)

BREM HOLDING BERHAD (66756-P)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 MARCH 2017
(The figures have not been audited)

Equity Attributable to Shareholders of the Company.....								
Non-Distributable.....				...Distributable...				
	Share capital	Share premium	Capital reserve	Exchange fluctuation reserve	Treasury shares	Retained earnings	Total	Non-controlling interests	Total equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 April 2016	172,736	-	-	(3,199)	(11,118)	356,435	514,854	132,464	647,318
Total comprehensive income for the financial year	-	-	-	5,738	-	4,645	10,383	11,838	22,221
Shares repurchased	-	-	-	-	(44)	-	(44)	-	(44)
Dividend paid	-	-	-	-	10,330	(10,330)	-	-	-
At 31 March 2017	172,736	-	-	2,539	(832)	350,750	525,193	144,302	669,495
At 1 April 2015									
As previously reported	172,736	-	-	3,833	(10,150)	344,926	511,345	162,014	673,359
Prior year adjustment	-	-	-	-	-	-	-	(12,745)	(12,745)
Restated balance	172,736	-	-	3,833	(10,150)	344,926	511,345	149,269	660,614
Total comprehensive income for the financial year	-	-	-	(7,032)	-	16,138	9,106	16,407	25,513
Shares repurchased	-	-	-	-	(968)	-	(968)	-	(968)
Dividend paid	-	-	-	-	-	(4,981)	(4,981)	-	(4,981)
Dividend paid to non-controlling interest	-	-	-	-	-	-	-	(20,471)	(20,471)
At 31 March 2016	172,736	-	-	(3,199)	(11,118)	356,083	514,502	145,205	659,707

(The Condensed Consolidated Statement Of Changes In Equity should be read in conjunction with the Audited Financial Statements of the Group for the financial year ended 31 March 2016)